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STATE OF DELAWARE DEPARTMENT OF STATE

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DIVISION OF PROFESSIONAL REGULATION

PUBLIC MEETING MINUTES: Real Estate Education Committee –Subcommittee

MEETING DATE AND TIME: Thursday, January 6, 2011 at 11:30 a.m.

PLACE: 861 Silver Lake Boulevard, Dover, Delaware

Conference Room A

MINUTES APPROVED 2/10/2011

MEMBERS PRESENT

Danielle Benn
Dee Hake DeMolen
Doug Doyle
H. James Kelleher Jr.
Tim Riale
Harry Wooding

MEMBERS ABSENT

Gina McCollum-Crowder Steve Schmidt

DIVISION STAFF

Jessica Williams, Administrative Specialist II

CALL TO ORDER

Ms. DeMolen called the meeting to order at 12:09 p.m.

REVIEW AND APPROVAL OF MINUTES

Mr. Riale made a motion, seconded by Mr. Kelleher to approve the December 9, 2010 meeting minutes as presented. Motion unanimously carried.

Discussion Regarding Continuing Education Requirements for Newly Licensed Salespersons

Ms. DeMolen stated that the purpose of this Subcommittee meeting was to draft a proposed detailed outline for the courses that would be required for newly licensed and existing salespersons.

The Subcommittee drafted the following detailed course outline for newly licensed agents:

Module 1

Professional Standards (3 Hours)

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- Code of Ethics
- Professional Standard Issues
- Case Studies
- Complaint Process
- Sanctions or Monetary Awards
- Questions and Answers
- Written Review

Courses may cover such topics as, but not limited to: arbitration, procuring cause, mediation etc.

Module 2

Agreement of Sale (3 Hours)

Agreement of Sales FHA/VA Amendatory Language Short Sales Addendum Must Sell Addendum

Module 3

Real Estate Documents (3 Hours)

Other Real Estate Documents to include but not limited to:
Listing Agreements
CIS
Seller's Disclosures
HUD-1
Radon
Lead
Buyer Agency
Any Additional Disclosures and Addendums (i.e. written request for repairs)

Module 4

Contemporary Issues (3 Hours)

Whereas the business of real estate is constantly changing and being impacted with new laws, regulations and real estate related issues, this course is designed to insure that real estate licensees are knowledgeable of these factors and their impact on real estate so as to bring their practices into compliance. The content of this course will require specific content approval on a case-by-case basis as submitted for continuing education credit approval. Each course presented under Contemporary Issues shall meet the following criteria:

Identification of the Issues
Review of its impact upon real estate practitioners
Requirements to be in compliance
Written Review
Questions and Answers

(For information only: Topics could include the following but not limited to: Anti-Trust, Federal and State Legislative Issues, Red Flag Issues, Disclosures, Local Issues, DREC Seminar, Green, Mold, Meth Labs, Bedbugs, Wet Lands, Flood Plains, Tax Ditches, Surveys/Encroachments, Open Permits, Short Sales/Foreclosures, Contemporary Finance, Insurance, Home Inspections, BPO)

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Module 5

Real Estate Professionalism

Follow the Golden Rule Respect for the Public Respect for Property Respect for Peers

Mr. Doyle made a motion, seconded by Mr. Riale to approve the outline to submit to the Real Estate Education Committee for review. New licensees will be required to take the five modules within the first 12 months of licensure, and will count towards the next full two year license renewal continuing education requirements, as well as obtaining15 elective credits within the licensure cycle. Motion carried with Mr. Kelleher opposed.

The Subcommittee drafted the following detailed course outline for existing salespersons:

Module 1

Agency (80 Minutes)

Pre-House Bill 122} Yesterday House Bill 122} Today

Definitions

- -Ministerial Task
- -Statutory Agency
- -Brokerage Organization

CIS- It's the LAW!

- -Presentation Requirements
 - -Open House
 - -New Construction
 - -Signature
- -Confidentiality
 - -Sex Offender Disclosure
- -Dual Agency
- -Common Law Agency
- -Obligations/Required Duties
- -Imputed Knowledge
- -Vicarious Liability (Broker Remains Vicariously Liable for Their Agents)
- -Notice
- -Actions Permitted
- -Duties of Cooperation
- -Record Keeping
- -Commencement and Termination of Agency

Written Review

Break (20 Minutes)

Fair Housing (80 Minutes)

Civil Rights Act of 1866 Fair Housing Act of 1968

^{*}Agency will be covered in module 2 and module 3. Fair housing will be covered in pre-licensing.

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Federal Protected Classes

Delaware Protected Classes Article 10-Code of Ethics Americans with Disabilities Act Steering Blockbusting

Blockbusting Redlining Megan's Law

Equal Service Report Form

Complaint Process Staying Out of Trouble

Case Histories Advertising

- Posters
- No Preference
- Discouraged Wording

Exemptions

Assistance Animals

HOPA (Housing for Older Persons Act)

Written Review

Module 2

Agreement of Sale (3 Hours)

Agreement of Sales FHA/VA Amendatory Language Short Sales Addendum Must Sell Addendum

Module 3

Real Estate Documents (3 Hours)

Other Real Estate Documents to include but not limited to:

Listing Agreements

CIS

Seller's Disclosures

HUD-1

Radon

Lead

Buyer Agency

Any Additional Disclosures and Addendums (i.e. written request for repairs)

Module 4

Contemporary Issues (3 Hours)

Whereas the business of real estate is constantly changing and being impacted with new laws, regulations and real estate related issues, this course is designed to insure that real estate licensees are knowledgeable of these factors and their impact on real estate so as to bring their practices into compliance. The content of this course will require specific content approval on a case-by-case basis as submitted for continuing education credit approval. Each course presented under Contemporary Issues shall meet the following criteria:

Identification of the Issues
Review of its impact upon real estate practitioners

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> Requirements to be in compliance Written Review Questions and Answers

(For information only: Topics could include the following but not limited to: Anti-Trust, Federal and State Legislative Issues, Red Flag Issues, Disclosures, Local Issues, DREC Seminar, Green, Mold, Meth Labs, Bedbugs, Wet Lands, Flood Plains, Tax Ditches, Surveys/Encroachments, Open Permits, Short Sales/ Foreclosures, Contemporary Finance, Insurance, Home Inspections, BPO)

Module 5

Real Estate Professionalism

Follow the Golden Rule Respect for the Public Respect for Property Respect for Peers

Mr. Wooding made a motion, seconded by Mr. Doyle to approve the outline to submit to the Real Estate Education Committee for review. Existing licensees will be required to take the five modules as well as 15 elective credits within the two year licensure cycle, for a total of 30 credit hours. Motion carried with Mr. Kelleher opposed.

Other Business before the Subcommittee (For Discussion Only)

Ms. Benson volunteered to contact the NAR to request that the Committee be allowed to use the language from their Pathways to Professionalism Course brochure. If they will not grant permission, Ms. Benson will create a new brochure.

Public Comment

There was no public comment.

Schedule Next Meeting

The Subcommittee did not schedule an upcoming meeting at this time.

Adjournment

There being no further business, Mr. Doyle made a motion, seconded by Mr. Wooding, to adjourn the meeting. Motion unanimously carried. The meeting adjourned at 1:58 p.m.

Respectfully submitted,

Jessica Williams

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Administrative Specialist II